



## Visiting Professor

# Financial Migration: The Ethics of Global Capital Movement

**Monday, March 25, 2019, 17:45**

Buchmann Faculty of Law | The Jeanette Klar Seminar Room (305)



**Dr. Chiara Cordelli**

The University of Chicago

Our world treats the movement of capital very differently from the movement of human bodies. While human mobility is heavily constrained, capital mobility, with notable exceptions, remains almost unfettered across much of the globe. Against this background, I argue that the current asymmetry of treatment between human and capital mobility is unjustified and should be reversed: while states should generally allow for the free movement of people, they have strong reasons to severely constrain the free movement of capital. I then provide a normative justification for coercive restrictions on capital movement, above and beyond an international Tobin Tax on financial transactions, which is what some economists and political philosophers have recently defended. Both arguments should be regarded as elements of a broader theory of "financial migration."

Commentator:

**Dr. Assaf Sharon**, Department of Philosophy, TAU

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