



The Cegla Center for Interdisciplinary  
Research of the Law  
The Buchmann Faculty of Law  
Tel Aviv University



EUROPEAN ASSOCIATION OF  
LAW & ECONOMICS

## EALE 2019 CONFERENCE PROGRAM

### DAY 1 WEDNESDAY, SEPTEMBER 18, 2019

08:30-09:00 REGISTRATION & WELCOME COFFEE

09:00-10:30 PARALLEL SESSIONS 1:

ROOM	SESSION	TITLE	CHAIR	PAPERS
307 (A)	1A	PROPERTY LAW	Alan D. Miller	<b>Marco Fabbri</b> , Giuseppe Dari Mattiacci <i>The Virtuous Cycle of Property</i> <b>Dean Lueck</b> <i>Property Rights and Domestication</i> <b>Priyanshu Gupta</b> , Rajesh Bhattacharya <i>Property as Problem: Rethinking Anticommons</i>
303 (B)	1B	COURTS - EMPIRICAL	Adi Leibovitch	<b>Umberto Nizza</b> <i>Do litigants settle their case when they face adversarial judges? Evidence from French courts</i> <b>Claudine Desrieux</b> , Romain Espinosa, Michael Visser <i>Are Jury Decisions Interrelated? Evidence from the Labor Court of Paris</i>
305 (C)	1C	TORTS – GENERAL I	John Dillbary	<b>Omer Pelled</b> <i>The Proportional Internalization Principle in Torts, Contracts and Unjust Enrichment</i> <b>Ronen Avraham</b> , Ariel Porat <i>Do Insurers Decrease or Increase Risk? Some Thoughts About the Conventional Wisdom</i> <b>Joshua Teitelbaum</b> <i>Complexity and tort deterrence</i>
201 (D)	1D	ANTITRUST LITIGATION	David Gilo	Barak Yarkoni, Sharon Hannes, <b>Roy Shalem</b> <i>Price-Caps: A Market-Based Approach to Passing-On Damage</i> <b>Philipp Kirst</b> <i>Getting Contribution Right: The Allocation of Liability Among Joint Infringers of EU Competition Law based on Relative Responsibility</i>
205 (E)	1E	CONSUMER CONTRACTS	Shay Lavie	<b>Frank Fagan</b> <i>Contractual Good Faith from the Perspective of Big Data</i> Eyal Zamir, <b>Ori Katz</b> <i>Substituting Invalid Contract Terms: Theory and Empirical Findings</i> <b>Monika Leszczynska</b> <i>An empirical analysis of free and paid digital transactions</i>

10:30-11:00 COFFEE BREAK

Day 1, Wednesday September 18

**11:00-12:30 PARALLEL SESSIONS 2:**

ROOM	SESSION	TITLE	CHAIR	PAPERS		
307 (A)	2A	INTERNATIONAL ENFORCEMENT I	Frank Fagan	<b>Yann Lecorps</b> <i>International Criminal Court Deterrence and Optimal Enforcement of International Criminal Law</i>	<b>Ido Baum, Dov Solomon</b> <i>When Should you Abstain? A Call for a Global Rule of Insider Trading</i>	
303 (B)	2B	NUDGES AND BEHAVIORAL ETHICS	Florian Baumann	<b>Yuval Feldman, Yotam Kaplan</b> <i>Big Data and Bounded Ethicality</i>	<b>Avishalom Tor</b> <i>Nudges That Should Fail?</i>	<b>Adi Libson, Yuval Feldman, Gideon Parchomovsky</b> <i>Corporate Governance Meets Behavioral Ethics: A New View of the Cathedral</i>
305 (C)	2C	TORTS – LIABILITY SHARING	Joshua Teitelbaum	<b>Yuval Procaccia, Ehud Guttel, Eyal Winter</b> <i>Shared Liability and Excessive Care</i>	<b>Maxime Charreire, Andreea Cosnita-Langlais, Florian Baumann</b> <i>Market collusion with joint harm and liability sharing</i>	<b>John Dillbary</b> <i>Multiple Causes, Stacked Inferences and Hidden Contracts</i>
201 (D)	2D	COMPETITION AND THE DIGITAL ERA	Bertin Martens	<b>Wolfgang Kerber</b> <i>Updating Competition Policy for the Digital Economy? Conclusions from Three Recent Reports</i>	<b>Miriam Buiten</b> <i>Reconfiguring Exploitative Abuses for Digital Markets</i>	<b>Michal Gal</b> <i>3D Competition: Ensuring Competition and Innovation in 3D Printing</i>

**12:30-13:15 LUNCH**

**13:15-14:00 KEYNOTE SPEECH – NIRA LIBERMAN, TEL-AVIV UNIVERSITY, DEPARTMENT OF PSYCHOLOGY:  
“SELF-CONTROL AS A CONFLICT BETWEEN SPECIFIC ACTION-TENDENCIES AND GENERAL POLICIES”**  
- The Malka Brender Hall of Justice (035)

Day 1, Wednesday September 18

**14:00-15:30 PARALLEL SESSIONS 3:**

ROOM	SESSION	TITLE	CHAIR	PAPERS		
307 (A)	3A	CRIME - THEORY I	Margherita Saraceno	<b>Murat Mungan</b> <i>Positive Sanctions versus Imprisonment</i>	<b>Avraham Tabbach</b> Optimal Gradation: on the option value of non uniform sanctions	<b>Rosa Ferrer</b> Optimal good-behavior incentives in prison when accounting for recidivism
303 (B)	3B	EVIDENCE AND DECISION-MAKING	Omer Pelled	Matthew Kovach, <b>Alan D. Miller</b> <i>Sincerity and the Doctrinal Paradox</i>	<b>Peter Lewisch</b> <i>Beyond preponderance of evidence</i>	<b>Tim Friehe</b> , Yannick Gabuthy, Mehdi Ayouni <i>Discovery and Settlement When Misrepresentation of Evidence is Possible</i>
305 (C)	3C	BANKING AND COMPETITION REGULATION	Giacomo Roma	<b>Georg Ringe</b> , Jatine Patel <i>The Dark Side of Bank Resolution: Counterparty Risk through Bail-in</i>	Eryk Walczak, Zahid Amadcharif, James Brookes, Nicola Garbarino, <b>Rajan Patel</b> <i>Textual complexity in bank regulation</i>	
201 (D)	3D	COLLUSION	Frederic Schneider	<b>Karine Brisset</b> , Francois Cochard, Eve-Angeline Lambert <i>How to Fight Multimarket Cartels: An Experimental Comparison between the American and the European Leniency Programs</i>	<b>Alexander Rasch</b> <i>Private Information, Price Discrimination, and Collusion</i>	<b>Giacomo Valletta</b> , Pierpaolo Parrotta, Annabelle Jochem <i>The impact of the 2002 reform of the EU leniency program on cartel outcomes</i>

**15:30-16:00 COFFEE BREAK**

Day 1, Wednesday September 18

**16:00-17:30 PARALLEL SESSIONS 4:**

ROOM	SESSION	TITLE	CHAIR	PAPERS
307 (A)	4A	REGULATING NEW TECHNOLOGIES	Neil Gandal	Idoia Elizalde Salazar, <b>Adrián Segura Moreiras</b> <i>Bilateral Car Accidents in the Age of Robots</i>
				Omer Pelled, Ronen Avraham, <b>Joachim Meyer</b> <i>Allocation Of Liability Between Internet Service Providers And End-Users – A Theoretical Perspective</i>
303 (B)	4B	TORTS - GENERAL II	Tim Friche	<b>Yotam Kaplan</b> , Maytal Gilboa <i>Loser Takes All: Multiple Claimants &amp; Probabilistic Restitution</i>
				<b>Ohad Somech</b> <i>Personalizing Fault: Non-Legal Sanctions, Character, and Legal Liability in the Economic Analysis of Private Law</i>
305 (C)	4C	GENERAL EXPERIMENTAL I	Ronen Avraham	<b>Benjamin Minhao Chen</b> <i>The Expressiveness of Regulatory Trade-Offs</i>
				Stephan Tontrup, <b>Christopher Jon Sprigman</b> <i>Bias-Self-Management and the Role of Autonomy in Motivating Contract Performance</i>
201 (D)	4D	MARKET MONOPOLIZATION	Philipp Kirst	<b>Ittai Paldor</b> <i>Substantial Foreclosure as a Competitive Safeguard</i>
				Sencer Ecer, Rodrigo Montes, <b>David Weiskopf</b> <i>On the Application of Nash Bargaining in Reverse Payment Cases in the Pharmaceutical Industry</i>
				<b>Hadar Jabotinsky</b> , Nissim Cohen <i>Nudge as a Preferable Way of Regulating New Technologies</i>
				<b>Gabriel Gertsch</b> , Stefan Bechtold, Martin Schonger <i>Intrinsic Adherence to Law: Physical versus Intellectual Property</i>
				<b>Garry A. Gabison</b> <i>The Law and Economics of Unbundling</i>

**17:30-17:45 BREAK**

**17:45-18:30 KEYNOTE SPEECH – OFER GROSSKOPF, ISRAELI SUPREME COURT: “COURTS AND ECONOMICS”**

- The Malka Brender Hall of Justice (035)

**18:30-19:15 COCKTAIL RECEPTION**

Day 2, Thursday September 19

## DAY 2 THURSDAY, SEPTEMBER 19, 2019

### 09:00-10:30 PARALLEL SESSIONS 5:

ROOM	SESSION	TITLE	CHAIR	PAPERS		
307 (A)	5A	IP - PATENTS AND INNOVATION	Miriam Buiten	Neil Gandal, Michal Shur-Ofry, <b>Michael Crystal</b> , Royce Shilony <i>Out of Sight: Patents that Have Never Been Cited</i>	<b>Carlo Capuano</b> , Iacopo Grassi <i>Imperfect patent protection and licensing</i>	<b>Raphael Zingg</b> <i>Foundational Patents in Artificial Intelligence</i>
303 (B)	5B	PREFERENCES AND WELFARE	Ohad Somech	<b>Fabrizio Esposito</b> <i>Inefficient Price Personalization</i>	Fabrizio Esposito, <b>Giovanni Tuzet</b> <i>Economic Consequences for Lawyers: Beyond the Jurisprudential Preface</i>	<b>Peter Cserne</b> <i>The Uneasy Case for Parsimony in (law and) Economics</i>
305 (C)	5C	TAXATION	Avraham Tabbach	Dominik J. Gajewski, <b>Kamil Jonski</b> <i>Interpreting the Tax Law over the Business Cycle – Evidence from Polish Supreme Administrative Court</i>	<b>Pietro Battiston</b> , Simona Gamba, Alessandro Santoro <i>Using Machine Learning to Predict Tax Behaviour</i>	<b>Harald Jansen</b> , Philipp Saar <i>The Evolution of German Business Tax law – Do tax litigations contribute to a better tax system?</i>
201 (D)	5D	CORPORATE LAW	Robin Christmann	<b>Ron Harris</b> <i>The Greatest Single Organizational Innovation Ever? Economic Growth without Limited Liability</i>	<b>Asaf Eckstein</b> <i>The Virtue of Common Ownership in an Era of Corporate Compliance</i>	Zohar Goshen, <b>Assaf Hamdani</b> <i>Corporate Control and the Limits of Judicial Review</i>

### 10:30-11:00 COFFEE BREAK

Day 2, Thursday September 19

**11:00-12:30 PARALLEL SESSIONS 6:**

ROOM	SESSION	TITLE	CHAIR	PAPERS
307 (A)	6A	COMPETITION AND THE DIGITAL ERA II	Michal Gal	<b>Daniel Möller</b> , Wolfgang Kerber <i>Access to Data in Connected Cars and the Recent Reform of the Motor Vehicle Type Approval Regulation</i>
				<b>Bertin Martens</b> <i>Access to digital car data and competition in aftermarket maintenance services</i>
				<b>Neil Gandal</b> <i>The Economics of Cryptocurrency Pump and Dump Schemes</i>
303 (B)	6B	SOCIAL NORMS AND INTERACTIONS	Timo Goeschl	<b>Omer Kimhi</b> , Tamar Harel Ben-Shahar <i>Higher Education: Too Much of a (Potentially) Good Thing?</i>
				<b>Chiara Natalie Focacci</b> , Pak Hung Lam <i>“Should I Stay or Should I Go?”: Seeking a Social Identity in the Labour Market</i>
				<b>Jacques Pelletan</b> <i>Increasing Penalties for Repeat Offenders and “Enhanced Human Capital” Sanctions: An Economic Explanation</i>
305 (C)	6C	LITIGATION AND COURTS I	Sophie Bienenstock	<b>Winand Emons</b> , Claude Fluet <i>Adversarial Versus Inquisitorial Testimony</i>
				Gabriel Doménech-Pascual, <b>Marta Martínez-Matute</b> , Juan S. Mora-Sanguinetti <i>Do Fee-shifting Rules Affect Plaintiff Win Rates? A Theoretical and Empirical Analysis</i>
				<b>Christian Helmers</b> , Yassine Lefouili, Brian Love, Luke McDonagh <i>The Effect of Fee Shifting on Litigation: Evidence from a Court Reform in the UK</i>
201 (D)	6D	SECURITIES REGULATION	Moran Ofir	<b>Gunther Capelle-Blancard</b> , Emna Khemakhem <i>Capital Gains Tax and Market Quality: Evidence from The Korean Derivatives Market</i>
				<b>Konrad Borowicz</b> <i>Contracts as Regulation: The ISDA Master Agreement</i>

**12:30-13:00 EALE GENERAL ASSEMBLY - The Malka Brender Hall of Justice (035)**

**13:00-14:00 LUNCH**

**14:00-14:45 KEYNOTE SPEECH – SERGIU HART, THE FEDERMANN CENTER FOR THE STUDY OF RATIONALITY, HEBREW UNIVERSITY**  
**“EVIDENCE GAMES: TRUTH AND COMMITMENT”**  
 - The Malka Brender Hall of Justice (035)

Day 2, Thursday September 19

**14:45-16:15 PARALLEL SESSIONS 7:**

ROOM	SESSION	TITLE	CHAIR	PAPERS
307 (A)	7A	EMPIRICAL - GENERAL	Marco Fabbri	<b>Giacomo Roma</b> , Sauro Mocetti, Lucia Rizzica <i>Regulated occupations in Italy: Extent and labor market effects</i>
				<b>Donatella Porrini</b> , Pier Paolo Miglietta, Giulio Fusco, Pierluigi Toma <i>How to test charity hazard in agricultural insurance systems? Evidence from Italy</i>
				Silvia Giacomelli, <b>Tommaso Orlando</b> , Giacomo Rodano <i>Civil justice reforms and the functioning of courts</i>
303 (B)	7B	BEHAVIORAL LAW & ECONOMICS I	Eyal Zamir	<b>Timo Goeschl</b> , Johannes Diederich, Israel Waichman <i>Endogenous vs. Exogenous Nudging in Social Dilemmas: An Online Experiment</i>
				<b>Elena Kantorowicz-Reznichenko</b> , Jaroslaw Kantorowicz <i>To Follow Or Not To Follow The Herd? Transparency and Social Norm Nudges</i>
				<b>Adi Leibovitch</b> , Alexander Stremitzer, Mila Versteeg <i>Aspirational Rules</i>
305 (C)	7C	CRIME – THEORY II	Murat Mungan	<b>Margherita Saraceno</b> , Lucia Dalla Pellegrina, Giorgio Di Maio, Donato Masciandaro <i>Too many suspicious transaction reports?</i>
				<b>Zvika Neeman</b> , Penelope Hernandez <i>How bayesian persuasion can help reduce illegal parking</i>
				<b>Xiaoyu Wang</b> <i>Managing toxicity with assortative matching in online games</i>
201 (D)	7D	CORPORATE GOVERNANCE I	Ehud Kamar	Mark J. Roe, <b>Roy Shapira</b> <i>The Persuasive Power of the Corporate Short-Termism Narrative</i>
				<b>Moran Ofir</b> , Uriel Procaccia, Tomer Felach <i>Piercing the Corporate Veil</i>
				<b>Robin Christmann</b> , Mark Broere <i>Takeovers, Shareholder Litigation, and the Freeriding Problem</i>

**16:15-16:45 COFFEE BREAK**

Day 2, Thursday September 19

**16:45-18:15 PARALLEL SESSIONS 8:**

ROOM	SESSION	TITLE	CHAIR	PAPERS		
307 (A)	8A	CLASS ACTIONS AND CONSUMER ENFORCEMENT	Roy Shapira	<b>Barak Yarkoni</b> , Sharon Hannes, Roy Shalem <i>Price Cap Compensation in Consumer Class Actions</i>	Moran Ofir, <b>Alon Klement</b> <i>Auctioning Class Action Representation</i>	Roy Shapira, <b>Yonathan Arbel</b> <i>Theory of the Nudnik: The Future of Consumer Activism and what can we do to Stop it</i>
303 (B)	8B	POLITICIANS	Josef Montag	<b>Michela Cella</b> , Elena Manzoni <i>Gender bias and women political performance</i>	<b>Benjamin Monnery</b> <i>Legislators As Managers : Evidence from Parliamentary Staff in France</i>	<b>Francisco Marcos</b> <i>Competition Authorities as inimicus curiae? Friends or enemies of courts in private antitrust claims</i>
305 (C)	8C	CRIME - EMPIRICAL	Romain Espinosa	<b>Libor Dusek</b> , Christian Traxler <i>Swiftness of Punishment</i>	<b>Joseph Sabia</b> , Gokhan Kumpas <i>More sport, less crime</i>	<b>Hatsuru Morita</b> <i>Does Restriction on Sexual Expression Deter Sexual Offenses?: Evidence of a Long-term Effect</i>
201 (D)	8D	CORPORATE GOVERNANCE II	Giacomo Valletta	<b>Ehud Kamar</b> , Jesse M. Fried <i>Alibaba and the Rise of Law-Proof Insiders</i>	<b>Alessio Paccès</b> , Claire Hill <i>The Neglected Role of Justification under Uncertainty in Corporate Governance and Finance</i>	<b>Sharon Hannes</b> <i>Does Law Matter? Private Benefits of the Controlling Shareholder Following Legal Reform</i>
205 (E)	8E	INTERNATIONAL ENFORCEMENT II	Fabrizio Esposito	<b>Octavia Cerchez</b> <i>Law and economics of the Euro-Mediterranean Partnership</i>	<b>Noam Noked</b> <i>From Tax Competition to Subsidy Competition</i>	

**18:20 SHUTTLE TO CONFERENCE DINNER** - Outside university gate #4

**18:30-22:00 CONFERENCE DINNER** - Hapina Hayeruka, Rokach Blvd 80, Tel Aviv

**KEYNOTE SPEECH – FRANCESCO PARISI, UNIVERSITY OF MINNESOTA & UNIVERSITY OF BOLOGNA:  
“LAW AND ECONOMICS AS WE GROW YOUNGER”**

Day 3, Friday September 20

**DAY 3 FRIDAY, SEPTEMBER 20, 2019**

**9.00-10.30 PARALLEL SESSIONS 9:**

ROOM	SESSION	TITLE	CHAIR	PAPERS
307 (A)	9A	CONSTITUTIONS	Noah Smith-Drelich	<b>Christian Bjørnskov</b> , Andrea Sáenz de Viteri Vázquez <i>Constitutional Power Concentration and Corruption: Evidence from Latin America and the Caribbean</i>
				Christian Bjørnskov, <b>Stefan Voigt</b> <i>Terrorism and Emergency Constitutions in the Muslim World</i>
				<b>Jerg Gutmann</b> , Stefan Voigt <i>Traditional law in times of the nation state: Why is it so prevalent?</i>
303 (B)	9B	CORRUPTION	Yann Lecorps	<b>Stavriana Hadjigavriel</b> , Maria Gutierrez Urtiaga, Susana Gago-Rodríguez <i>What Is the Effect of Corruption on the Accounting Practice?</i>
				<b>Dominic Spengler</b> <i>Corruption and corruptability</i>
305 (C)	9C	DISCRIMINATION – EMPIRICAL	Tali Regev	<b>Josef Montag</b> , Stepan Mikula <i>Does homeownership hinder labor market activity? Evidence from housing privatization and restitution</i>
				Tamar Kricheli Katz, <b>Tali Regev</b> <i>The Effect of Language on Performance: Do Gendered Languages Fail Women in Math?</i>
				Tamar Kricheli Katz, Tali Regev, <b>Shay Lavie</b> , Haggai Porat, Ronen Avraham <i>Those Who Tan and Those Who Don't: A Natural Experiment on Race Discrimination</i>
201 (D)	9D	BANKRUPTCY AND INVESTOR PROTECTION	Assaf Hamdani	<b>Anthony Casey</b> <i>A New Bargaining Theory of Corporate Bankruptcy</i>
				<b>Holger Spamann</b> <i>Indirect Investor Protection</i>
				<b>Katherine Waldo</b> <i>How Do Firms Use Chapter 11? A Taxonomy</i>
205 (E)	9E	GENERAL EXPERIMENTAL II	Matteo Rizzolli	<del><b>Romain Espinosa</b>, Gregory DeAngelo, Bruno Deffains, Murat Mungan, Rostam Romanie</del> <i>General versus Specific Deterrence Effects of Expungement</i>
				<b>Frederic Schneider</b> <i>Endogenous Mergers, Mavericks and Tacit Collusion: Experimental Evidence</i>
				<b>Matteo Rizzolli</b> , Marco Fabbri, Antonello Maruotti <i>Possession is Nine-Tenths of the Law</i>

**10:30-11:00 COFFEE BREAK**

Day 3, Friday September 20

**11.00-12.30 PARALLEL SESSIONS 10:**

ROOM	SESSION	TITLE	CHAIR	PAPERS		
307 (A)	10A	HUMAN RIGHTS	Christian Bjørnskov	<b>Niclas Berggren</b> , Jerg Gutmann <i>Securing personal freedom through institutions - the role of democracy and judicial independence</i>	<b>Noah Smith-Drelich</b> <i>Optimizing Unconstitutionality</i>	<b>Anna Lewczuk</b> <i>Spatial and a-spatial determinants of de facto civil rights protection in post-socialist countries</i>
303 (B)	10B	BEHAVIORAL LAW & ECONOMICS II	Talia Fisher	<b>Sergio Mittlaender</b> <i>Retaliation, Torts, and Liability for Accidents</i>	<b>Roe Sarel</b> , Eberhard Feess, Shmuel I. Becher <i>The impact of the endowment effect on the law and economics of product return regulations</i>	<b>Florian Baumann</b> , Tim Friehe, Pascal Langenbach <i>Fines versus Liability: Experimental Evidence on Care Incentives</i>
305 (C)	10C	LITIGATION AND COURTS II	Alon Klement	<b>Konstantinos Ioannidis</b> , Theo Offerman, Randolph Sloof <i>Deception detection and perjury penalty</i>	<b>Sophie Bienenstock</b> , Maxime Charreire <i>Allocating Litigation Costs in the Presence of an Endogeneous Damage</i>	<b>Giacomo Rodano</b> , Guzman Gonzalez-Torres <i>Court efficiency and aggregate productivity: the credit channel</i>
201 (D)	10D	SHAREHOLDER ACTIVISM	Omri Yadlin	Axel Kind, Marco Poltera, <b>Johannes Zaia</b> <i>The Value of Say on Pay</i>	<b>Dov Solomon</b> <i>The Importance of Inferior Voting Rights at Dual-Class Firms</i>	<b>Suren Gomtsian</b> <i>Shareholder Engagement by Institutional Shareholders</i>
205 (E)	10E	CONTRACTS -- GENERAL	Tamar Kricheli Katz	<b>Stefanie Jung</b> <i>The economic analysis of lies in business-to-business contract negotiations</i>	<b>Eyal Zamir</b> , Ori Katz <i>Do People Like Mandatory Rules? The Impact of Framing and Phrasing</i>	Georg von Wangenheim, <b>Leo Reutter</b> <i>Subsidizing landlords to increase tenants' rents and utility?</i>

**12:30-13:00 LUNCH BOX**