





A Theoretical Inquiries in Law International Conference

# Controlling Shareholders and Control-Enhancing Mechanisms

Organizers: Prof. Lucian Bebchuk, Prof. Assaf Hamdani & Dr. Kobi Kastiel

**January 4-5, 2023** | Tel Aviv University, The Buchmann Faculty of Law, Trubowicz Building, Sonia and Eduard Kossoy Conference Room (Room 307)

# Wednesday, January 4th

9:00 – 9:10 Greetings

**Prof. Yishai Blank**, Dean, Tel Aviv University, Faculty of Law

9:10 – 10:40 Panel I: The Ongoing Debate over Dual Class Shares

**Prof. Lucian Bebchuk**, Harvard University Law School **Dr. Kobi Kastiel**, Tel Aviv University, Faculty of Law Panelists

Prof. Beni Lauterbach, Bar-Ilan University, Business School | Prof. Elizabeth Pollman, University of Pennsylvania Law School | Prof. Bobby Reddy, University of Cambridge, Faculty of Law | Prof. Marco Ventoruzzo, Università Bocconi, Department of Legal Studies

## 10:40 - 11:00 Coffee Break

11:00 – 12:40 **Prof. Steven Davidoff Solomon**, University of California Berkeley School of Law

Extending Dual Class Stock: A Proposal

Commentator: **Prof. Yaron Nili**, University of Wisconsin-Madison Law School

**Prof. Marco Becht**, Université Libre de Bruxelles, School for Economics and Management

Loyalty Shares with Tenure Voting: The New Dual Class?

Commentator: Prof. Maribel Sacz. Universidad

Commentator: **Prof. Maribel Saez**, Universidad Autónoma de Madrid, Faculty of Law

## 12:40 – 13:40 Lunch

13:40 – 13:50 Towards TIL Publication

Mr. Dan Largman, Executive Editor, TIL

13:50 – 15:30 **Prof. Alessio Pacces**, University of Amsterdam,

Faculty of Law

The Role of Control-Enhancing Mechanisms in Sustainable Corporate Governance

Commentator: **Prof. Ehud Kamar**, Tel Aviv University, Faculty of Law

**Dr. Yifat Aran**, University of Haifa, Faculty of Law & **Prof. Elizabeth Pollman**, University of Pennsylvania Law School

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Commentator: **Dr. Adi Libson**, Bar-llan University, Faculty of Law

# Thursday, January 5th

10:00 – 11:40 **Prof. Curtis Milhaupt**, Stanford University Law School *The (Geo) Politics of Controlling Shareholders* 

Commentator: **Dr. Tamar Groswald Ozery**, The Hebrew University of Jerusalem, Department of Asian Studies

**Prof. Lucian Bebchuk**, Harvard University Law School *Constraining Corporate Groups* 

Commentator: **Dr. Ido Baum**, The College of Management Academic Studies School of Law

## 11:40 – 11:50 Coffee Break

11:50 – 12:40 **Prof. Mariana Pargendler**, Fundação Getulio Vargas São Paulo Law School & New York University School of Law *Corruption and Controlling Shareholders* 

Commentator: **Dr. Roy Shapira**, Reichman University Law School

## 12:40 – 13:50 Lunch

13:50 – 15:30 **Dr. Moran Ofir**, Reichman University Law School

Controlling Non-controlling Shareholders: The Case of

Effective Control

Commentator: **Dr. Dov Solomon**, College of Law and Business, Faculty of Law

**Prof. Luca Enriques**, University of Oxford, Faculty of Law & **Dr. Sergio Gilotta**, University of Bologna, Department of Legal Studies

Justifications for Minority-Co-owned Groups and Their Corporate Law Implications

Commentator: **Prof. Amir Licht**, Reichman University Law School

# 15:30 – 16:00 Coffee Break

## **16:00 – 17:30 Panel II: Controlling Controlling Shareholders**

(TAU/NYU Roundtable) | Ben Shemesh Hall (Room 308) **Prof. Ed Rock**, New York University School of Law **Prof. Marcel Kahan**, New York University School of Law

Moderator: **Prof. Ehud Kamar**, Tel Aviv University,

Faculty of Law

## **Panelists**

Judge Dr. Michal Agmon-Gonen, Economic Division, Tel Aviv District Court | Prof. Jesse Fried, Harvard University Law School | Prof. Assaf Hamdani, Tel Aviv University, Faculty of Law | Prof. Geneviève Helleringer, University of Oxford, Faculty of Law & ESSEC Business-School Paris | Amir Vaserman, General Counsel, Israel Securities Authority